



## **NEWS RELEASE**

### **Richmond Chamber Pleased With Successful Shipbuilding Bid**

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#### **FOR IMMEDIATE RELEASE**

**Richmond** - The Richmond Chamber of Commerce welcomed the announcement today that Seaspan Shipyards was successful in receiving a contract to build non-combat ships under the Federal Shipbuilding Procurement Strategy (NSPS). The NSPS contract is a 20-year, \$8 billion federal program.

“This is a great example of a partnership between the private sector and government producing jobs and making a very positive contribution to the provincial economy,” said Lisa Wong, Chair of Richmond Chamber of Commerce. “We fully appreciate that we are an important part of the Lower Mainland’s economic engine; when any company in our region scores a “win” we all win.”

The bid as secured by Seaspan Shipyards in North Vancouver will have an economic impact throughout Metro Vancouver, Vancouver Island and the province as a whole. The benefits will extend to other BC shipyards which will participate with Seaspan Shipyards, and to suppliers of everything from construction to professional services. In addition, the cluster of companies, capital and human resources it will support will act as a continued catalyst for the province’s technology sector. This contract will provide new opportunities for knowledge transfer between our post-secondary institutions and fostering the next generation of marine industry and technologies.

John Winter, President and CEO of the BC Chamber of Commerce, added “We anticipate that the positive ripple effects of this contract will benefit businesses across multiple sectors and create jobs on a very large scale. To put this into

context, the total benefit of this contract to the BC economy will outweigh the 2010 Winter Olympics by a factor of ten.”

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The Richmond Chamber of Commerce is a broad-based non-profit membership association, celebrating over 80 years of commitment to make Richmond the most prosperous and favorable place to do business.  
<http://www.richmondchamber.ca/>